

DHAVAL EXPORTS LIMITED

CIN NO : L51900WB2005PLC101305
Date: 13/02/2023

P-9, Shibtolla Street, 4th Floor, Kolkata-700007

Phone : 033-2274 7121

Email : mrgroup.del@gmail.com

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub: Submission of Financial Results for the quarter ended December 31,2022 and Declaration pursuant to regulation 33(3)(d)

Ref. -: Scrip Code -22501803

Dear Sir / Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to you that the Board of Directors in their meeting held on **Monday, the 13th day of february, 2023** have considered and approved the Unaudited Financial Statements for the financial **Quarter ended December 31,2022.**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- 1) Statement of Standalone Audited Results for the third **Quarter ended December 31,2022.**
- 2) Auditors Report (Standalone) for the financial **Quarter ended December 31,2022.**
- 3) Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of Board of Directors commenced at 3.00 P.M and concluded at 4.00 P.M.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For Dhaval Exports Limited


Nitesh Jain
(Director)
DIN - 00454763

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₹ in Lakhs

Statement of Unaudited Financial Results for the Quarter and nine Month Ended December, 2022.							
Sr. n	Particulars	Quarter Ended			Nine month's ended		Year ended
		31st December, 2022	30th September, 2021	31st December, 2021	31st, december, 2022	31st December, 2021	31st March, 2022
	(Refer Note Below)	Unaudited	Unaudited	Unaudited	Unaudited	(Unaudited)	Audited
	Revenue						
1	Revenue from Operations	-	-	-	-	-	11.25
2	Other Income	2.59	2.59	1.11	5.18	10.66	12.88
3	Total Revenue (1+2)	2.59	2.59	1.11	5.18	10.66	24.13
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
	(d) Employees benefits expenses	2.34	2.34	2.18	7.08	6.63	9.03
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation	-	-	-	-	-	-
	(g) Provisions and write offs	-	-	-	-	-	-
	(h) Other expenses	2.27	0.40	0.98	4.57	3.35	4.69
	Total Expenses	4.61	2.74	3.15	11.65	9.98	13.72
5	Profit / (Loss) before exceptional items and tax(3-4)	(2.03)	(0.15)	(2.04)	(6.47)	0.69	10.42
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(2.03)	(0.15)	(2.04)	(6.47)	0.69	10.42
8	Tax expense						
	Current Tax	-	-	-	-	-	0.26
	Deferred Tax	-	-	-	-	-	0.00
	Total Tax expenses	-	-	-	-	-	0.26
9	Net Profit / (Loss) after tax (7-8)	(2.03)	(0.15)	(2.04)	(6.47)	0.69	10.16
10	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, after tax	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(2.03)	(0.15)	(2.04)	(6.47)	0.69	10.16
12	Earnings Per Share (not annualised)(Par value Rs. 10/- each):						
	(a) Basic (Rs.)	(0.20)	(0.01)	(0.20)	(0.65)	0.07	1.02
	(b) Diluted (Rs.)	(0.20)	(0.01)	(0.20)	(0.65)	0.07	1.02

Notes pertaining to the current quarter:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th February, 2023. These standalone financial results have been subjected to "Limited Review" by the statutory auditors of the Company. The review report does not any qualification. The review report has been filed with stock exchange.
- The Standalone financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is primarily engaged in the business of consultancy and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

By order of the Board
For DHAVAL EXPORTS LIMITED

For DHAVAL EXPORTS LIMITED

Director

Place:Kolkata
Date:13/02/2023

₹ in Lakhs

additional disclosure as per Regulation 52(4) and 54(3) of SEBI (Listing and Disclosure Requirements) Regulation, 2015 for the quarter and nine Month Ended December, 2022.

Sr. No.	Particulars	Quarter Ended			Nine month's ended		Year ended (Audited)
		31st December, 2022	30th September, 2021	31st December, 2021	31st, december, 2022	31st December, 2021	31st March, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	(Unaudited)	Audited
	(Refer Note Below)	Unaudited	Unaudited	Unaudited	Unaudited	(Unaudited)	Audited
1	Debt-Equity Ratio (times) (Long term Borrowings+Short term Borrowings (including current maturities of long term borrowings)/(total Equity))	NA	NA	NA	NA	NA	NA
2	Debt Service Coverate Ratio (times) (Profit before interest, tax, depreciation, amortisation, impairments and exceptional items)/ (Gross interest expenses for the period+Principal repayments)	NA	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio (times) (Profit before interest, tax, depreciation, amortisation, impairments and exceptional items)/ (gross interest expenses for the period)	NA	NA	NA	NA	NA	NA
4	Debenture Redemption Reserve (Rs in Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
5	Net Worth (Rs. In Lakhs) (As per Companies Act, 2013)	282.57	284.45	282.56	278.12	285.28	284.60
6	Current Ratio (times) (current assets/Current liabilities)	-	-	-	-	-	821.35
7	Long term debt to Working Capital (times) (Long term borrowings+Current maturities of long term Borrowings)/(Current assest-current liabilities(Excluding current maturities of long term borrowings))	NA	NA	NA	NA	NA	NA
8	Bad Debtsto Accounts receivable ratio (%) (not annualised) (Bad Dents+Provision for doubtful debts for the period)/Average Trade Receivables for the period)	NA	NA	NA	NA	NA	NA
9	Current liability Ratio (times) (Current Liability/Total Liabilities)	-	-	-	-	-	0.00
10	Total Debts to Total, Assets (times) (Long term Borriwings+Shoert term Borrowings)/Total Assets)	NA	NA	NA	NA	NA	NA
11	Debtors Turnover (times) (annualised) (Revenue form sale of goods and services)/(Average Trade Receivable for the period)	NA	NA	NA	NA	NA	NA
12	Inventory Turnover (times) (annualised) (Cost of material consumed / Average Inventories for the period)	NA	NA	NA	NA	NA	NA
13	Operating margin (%) Profit before interest, other income , tax, depreciation, anortisation, impairments and exceptional items/Revenue from operations)	-	-	-	-	-	92.58
14	Net profit margin (%) Net Profit for the period /Revenue from operations)	-	-	-	-	-	90.28
15	Asset Cover (times) (in respect of unsecured non-convertible debentures)/(bet Asset available for unsecured lenders/Total unsecured borrowings)	NA	NA	NA	NA	NA	NA

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By order of the Board
For DHAVAL EXPORTS LIMITED

For DHAVAL EXPORTS LIMITED

[Handwritten Signature]
Director

Place:Kolkata
Date:13/02/2023

DHAVAL EXPORTS LIMITED- KOLKATA

CIN: L51900WB2005PLC2101305

Registered Office: P-9, Shibtolla Street, 4th Floor, Kolkata-70007, India

₹ in Lakhs

Unaudited Balance Sheet As At 31st December, 2022		
Particulars	31st December, 2022	31st March, 2022
(Refer Note Below)	(Unaudited)	Audited
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	0.12	0.01
Financial Assets	-	-
(i) Investments	42.57	42.57
Deferred Tax Assets (Net)	0.01	0.01
Total Non-Current Assets	42.70	42.59
Current Assets		
Financial Assets	-	-
(i) Trade Receivable	-	-
(ii) Cash and cash equivalents	233.47	240.87
(iii) Loans	-	-
Current Tax Assets (Net)	1.95	1.43
Total Current Assets	235.42	242.30
Total Assets	278.12	284.89
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	99.60	99.60
Other Equity	178.52	185.00
Total Equity	278.12	284.60
Liabilities		
Current Liabilities	-	-
(i) Other Current Liability	-	0.30
Total Current Liabilities	-	0.30
Total Liabilities	-	0.30
Total Equity and Liabilities	278.12	284.89

For DHAVAL EXPORTS LIMITED

 Director

DHAVAL EXPORTS LIMITED- KOLKATA
CIN: L51900WB2005PLC2101305
Registered Office: P-9, Shibtolla Street, 4th Floor, Kolkata-70007, India

IN ₹

Unaudited Standalone Cash flow statement, for nine month ended 31st December, 2021		
Particulars	Nine Month ended	
	31st December, 2021	31st December, 2021
Cash flows from used in operating activities		
Profit before tax	-	-
Adjustments for reconcile profit (loss)	0	-
Adjustments for depreciation and amortisation expense	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in other current assets	-	-
Adjustments for increase (decrease) in trade payables, current	-	-
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Total adjustments for reconcile profit (loss)	-	-
Net cash flows from (used in) operations	-	-
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	-	-
Cash flows from used in investing activities		
Increase/decrease in Investment	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	-	-
Cash flows from used in financing activities [Abstract]		
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-	-
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents cash flow statement at beginning of period	-	-
Cash and cash equivalents cash flow statement at end of period	-	-

For DHAVAL EXPORTS LIMITED

[Signature]
Director



Agrawal B. Kumar & Co.
Chartered Accountants

PS SRIJAN CORPORATE PARK
Block EP & GP, Sector V
18th Floor, Tower 1
Suite No. 1807, Kolkata-700 091
Phone : 033- 4600-7111 / 7222
E-mail : clientcare@abkandco.com
Website : www.abkandco.com

Independent Auditor's Limited Review Report on the Quarterly and Nine Month ended Unaudited Financial Results of M/s Dhaval Exports Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Dhaval Exports Limited
P-9, Shibtolla Street, 4TH Floor,
Kolkata-700007
CIN: L51900WB2005PLC2101305

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Dhaval Exports Limited ("The Company") for the Quarter and nine month ended December 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

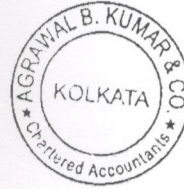


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.
Chartered Accountants
ICAI Firm Reg. No. 313100E

Gulab Prasad Sharma

(G. P. Sharma)
Partner
ICAI Membership No. 066536



Place: Kolkata
Date: 13/02/2023

UDIN: 23066536BGWPSO1521

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Date: 13/02/2023

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub: Declaration in respect of Unaudited Report with unmodified opinion for the Financial Quarter ended December 31,2022.

Ref. -: Scrip Code -22501803

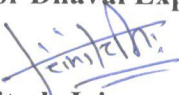
Dear Sir / Madam,

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Agrawal B.Kumar & Co., Chartered Accountants (Firm Registration No. 313100E) have issued Unaudit Report with unmodified opinion on the Unaudited Standalone Financial Results of the Company for the financial **Quarter ended December 31,2022.**

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For Dhaval Exports Limited


Nitesh Jain
(Director)
DIN – 00454763